

Ref: CB11400/sale/Hanumegowda G C/2022

Date: 20.06.2022

To,

1. Mr. Hanumegowda G C
S/o Channegowda
A Huddenahally , Ambuga Post,
Hassan District
2. Sri, K P. Ranganath (Guarantor)
S/o Puttaswamy Gowda,
188, Megla hosakoppalu,Holenarasipura,
Hassan 573201

Dear Sir / Madam;

Sub: **NOTICE UNDER SECTION 13(4) OF THE SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT, 2002 READ WITH RULE 8(6) OF THE SECURITY INTEREST (ENFORCEMENT) RULE, 2002**

As you are aware, I on behalf of Canara Bank, Hassan Main-II Branch Hassan Dist have taken possession of the mortgaged assets described in the schedule of sale Notice annexed hereto in terms of section 13(4) of the subject Act in connection with outstanding dues payable by you to our Branch of Canara Bank.

The Undersigned proposes to sell the assets more fully described in the Schedule of Sale Notice.

Hence, In terms of the provisions of the subject Act and Rules made there under, I am herewith sending the sale Notice being published in the NEWS paper containing the terms and conditions of the sale. You are hereby given a last and final opportunity to discharge the liability in full as stated in the Sale Notice enclosed within 30 days from the date of this notice, and reclaim the assets which has been possessed by the bank, failing which the assets will be sold as per the terms and conditions set out in the Sale Notice.

This is without prejudice to any other rights available to the Bank under the subject Act / or any law in force.

Yours faithfully,

Chief Manager
Authorised Signer



Encl: Sale Notice

SALE NOTICE

E-Auction Sale Notice for Sale of Immovable Properties under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged to the Secured Creditor, the Physical / Symbolic possession of which has been taken by the Authorised Officer of Hassan Main-II Branch Hassan Dist of the Canara Bank, will be sold on "As is where is", "As is what is", and "Whatever there is" **on 25/07/2022** (11.00 AM to 11.30 AM), for recovery of ₹. 44,76,382/- (Rupees Forty Four Lakhs Seventy Six Thousand Three Hundred Eighty Two Only) with further interest and cost thereon due to the Hassan Main-II Branch Hassan Dist of Canara Bank from Mr. Hanumegowda G C at # A Huddenahally, Ambuga Post, Hassan District and Sri. K P. Ranganath (Guarantor) S/o Puttaswamy Gowda, R/at # 188, Megla Hosakoppalu, Holenarasipura, Hassan 573201

The Reserve Price and Earnest Money Deposits details are as under & the Earnest Money Deposit shall be deposited on or before **21/07/2022** at 5.00 pm by way of DD favouring Authorized Officer Canara Bank Hassan Main-II Branch or through online payment to Account No.209272434 (IFSC CNRB00011400).

Lot	Description of the immovable assets:	Reserve Price	EMD	Incremental Value
1	All that part and Parcel of the property bearing Katha No.62, SAS No. 77 Door No 59B, PID No 13-1-511-59B measuring East to West 23.5 feet, North to south 50 feet, situated at Saraswathipuram Extension, Cross road, Hassan bounded on East By property of G C Shivanna, West By Road, North By property of Chikke Gowda, South by road.	48.60	4.86	0.50
2.	All that Part and parcel of the property bearing ID No. 35-1-511-38B. Khatha No. 32, SAS No. 775, Door No. 38B, Ward No. 35, situated at K Hosakoppalu extention Cross Road, Hassan, measuring East to West 51 feet, North to South 19.5 feet Bounded on East By Remaining Site of Channegowda West By road North by site of G C Shivanna South By Road.	75.60	7.56	0.50

(Rs. in lacs)

Known encumbrances, if any: Not to the knowledge of the Bank.

For detailed terms and conditions of the sale please refer the link "E-Auction" provided in Canara Bank's website (www.canarabank.com) or may contact Chief Manager, Canara Bank, Hassan Main II branch (DP CODE: 11400) Hassan Dist, (Mobile-9449247424) during office hours on any working day.

Date: 20.06.2022
Place: Hassan


Authorized Officer
Canara Bank

DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED 29/05/2022.

1. Name and Address of the Secured Creditor :	Canara Bank, Hassan Main II Branch, Hassan
2. Name and Address of the Borrower(s)/ Guarantor(s) :	1. Mr. Hanumegowda G C #-A Huddenahally , Ambuga Post, Hassan District 2. Sri. K P. Ranganath [Guarantor] S/o Puttaswamy Gowda, # 188, Megla hosakoppalu, Holenarasipura, Hassan 573201
3. Total liabilities:	₹. 44,76,382/- with further interest and cost thereon.
4. (a) Mode of Auction :	E-Auction.
(b) Details of Auction service provider	M/s Canbank Computer Service Ltd (Contact no 9480691777/8880531165/08023469661/62/64/65) e- mail: eauction@ccsl.co.in.
(c) Date & Time of Auction	25/07/2022 11.00 AM to 11.30 AM
(d) Place of Auction	Online.

5. Reserve Price / EMD

In Lakhs

Lot	Description of the Immovable assets:	Reserve Price	EMD
1	All that part and Parcel of the property bearing Katha No.62, SAS No. 77 Door No 59B, PID No 13-1-511-59B measuring East to West 23.5 feet, North to south 50 feet, situated at Saraswathipuram Extension, Cross road, Hassan bounded on East By property of G C Shivanna, West By Road, North By property of Chikke Gowda , South by road.	48.60	4.86
2	All that Part and parcel of the property bearing ID No. 35-1-511-38B. Katha No. 32, SAS No. 775, Door No. 38B, Ward No. 35, situated at K Hosakoppalu extention Cross Road , Hassan , measuring East to West 51 feet . North to South 19.5 feet Bounded on East By Remaining Site of Channegowda West By road North by site of G C Shivanna South By Road.	75.60	7.56

6. Other terms and conditions:

- a) Auction / bidding shall be only through "Online Electronic Bidding" through the website www.indianbankseuction.com Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.
- b) The property can be inspected, with Prior Appointment with Authorised Officer, on 15/07/2022- 10.00 AM to 2.00 PM.
- c) The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.
- d) EMD amount of 10% of the Reserve Price is to be deposited by way of DD favouring Authorised Officer, Canara Bank, Hassan Main II Branch, Hassan OR through online (RTGS/NEFT/Fund Transfer) - (IFSC CNRB00011400) to the credit of the account number 209272434, Canara Bank, Hassan Main-II Branch Hassan Dist on or before 21/07/2022 - 5.00 p.m
- e) Intending bidders shall hold a valid digital signature certificate and e-mail address. For details with regard to digital signature please contact the **service provider M/s Canbank Computer Services Ltd. 218, JP Royale, Sampige Road, Malleshwaram, Bangalore -560003 e- mail: eauction@ccsl.co.in Contact Person & Number:- Ramesh T H / Pakhre DD (8880531165 / 8898418010)**
- f) After payment of the EMD amount, the intending bidders should submit the bid form containing the following details along with KYC documents on or before 21/07/2022 – 5.00 p.m. Canara Bank, Hassan Main-II Branch Hassan Dist by hand or by e-mail.
 - (i) Demand Draft/Pay order towards EMD amount. If paid through RTGS/NEFT, acknowledgement receipt thereof with UTR No.
 - (ii) Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.

- (iii) Bidders Name, Contact No. Address, E Mail Id.
(iv) Bidder's A/c details for online refund of EMD.

- (g) The intending bidders should register their names at portal www.indianbankseuction.com and get their User ID and password free of cost. Prospective bidder may avail online training on E-auction from the service provider M/s Canbank Computer Services Ltd. 218, JP Royale, Sampige Road, Malleshwaram, Bangalore -560003 e- mail: euaction@ccsl.co.in Contact Person & Number:- Ramesh T H / Pakhre DD (8880531165 / 8898418010)
- (h) EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.
- (i) Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiples of Rs.50,000/- (Rupees Fifty Thousand Only) The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.
- (j) The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), on the same day or not later than next working day on declaring him/her as the successful bidder and the balance on or before 15th day from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price within the period stated above, the deposit made by him shall be forfeited by the Authorized Officer without any notice and property shall forthwith be put up for sale again.
- (k) All charges for conveyance, stamp duty/GST registration charges etc., as applicable shall be borne by the successful bidder only.
- (l) Authorised Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.
- (m) In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach auctioning Branch who, as a facilitating centre, shall make necessary arrangements.

For further details contact Mrs. Mamatha K T Chief Manager, Canara Bank, Hassan Main II branch (DP CODE: 11400) Hassan Dist, (Mobile-9449247424) e-mail id cb11400@canarabank.com; OR the service provider the service provider M/s Canbank Computer Services Ltd. 218, JP Royale, Sampige Road, Malleshwaram, Bangalore -560003 e- mail: euaction@ccsl.co.in Contact Person & Number:- Ramesh T H / Pakhre DD (8880531165 / 8898418010)

SPECIAL INSTRUCTION/CAUTION

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back -up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

Date: 20.06.2022

Place: Hassan

Authorised Officer
CANARA BANK

